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Description	:	MEMORANDUM OF UNDERSTANDING
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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made on this 24th day of the Month of June in the year 2022 between SRINIVAS INSTITUTE OF TECHNOLOGY MANGALORE (herein after referred to as "SIT-M"), one of the premier educational institutions of Karnataka having its office & Campus at Merlapadavu, Arkula, via, Valachil, Mangaluru, Karnataka 574143, India.

AND

TrainLab Academy (hereinafter referred to as "TrainLab"), an academy involved in promoting development of specialized technical skills and Job Oriented programs through training programs, having its registered office at No #37/1, POJJARI STREET, SRINIVASAPURA CROSS, UTTRAHALLI MAIN ROAD, BANGALORE-560098

This MoU is made for imparting Training Courses offered by TrainLab through the IIOP program to the students of Srinivas Institute of Technology, Mangalore.

In this connection, the following points are agreed upon:

1. Objective

    The overall objective of **TrainLab** is to provide training in latest cutting edge technologies and helping students to obtain certifications at a global level. Through its services, TrainLab aims for overall development of an Institution through Faculty Development Programs, Facilitating collaborations between the institute and global Corporates, providing State of the art technology labs and students counseling.

    Recitals

    - TrainLab is an organization providing technical skill training and consultancy services in advanced technology areas to students, jobseekers and industry personnel.
    - Srinivas Institute of Technology, Mangalore is an affiliated college under Visvesvaraya Technological University, Karnataka , offering education programs at undergraduate and postgraduate levels in Engineering, Management & Computer Applications.
    - The purpose of this agreement is with reference to defining the areas of cooperation benefiting both Srinivas Institute of Technology, Mangalore and TrainLab.
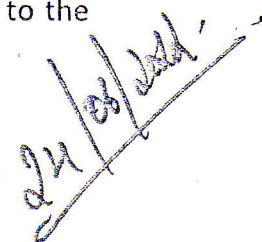
This agreement witnesses as follows:

2. Scope of Agreement:

    TrainLab:

    TrainLab to liaison with SIT-M for providing advanced technical skill training to the students.

TrainLab and SIT-M shall jointly motivate the students to register for the courses offered by TrainLab. SIT-M shall ensure that a minimum of 1800 students are enrolled every semester from all departments.

TrainLab to establish Technology Labs of Corporate standards with the required infrastructure as explained in Annexure-1. There will be one technology lab established for every 500 students enrolled for the program.

TrainLab will provide training and Certification on specified Courses to different category of students as clearly explained in Annexure 2.

TrainLab will utilize its subject experts, latest software and training kits / equipment for conducting training.

TrainLab to pay and procure all/any kind of equipment's required for training purpose.

TrainLab to facilitate the collaboration between the Institution and Global corporate companies.

TrainLab will provide training at Institution premises at the Technology Labs established by TrainLab.

TrainLab shall liaison with SIT-M and shall offer the courses as per the latest Industrial Needs. For courses where Global Certification is not applicable or available, Course completion certificate shall be awarded to the candidates by TrainLab Academy.

3. Srinivas Institute of Technology, Mangalore:

- To promote courses run by TrainLab, SIT-M shall make the courses offered as mandatory or offer it as Value added courses for the skill enhancement of students. The program is department specific as per the attached Annexure-2 along with the MoU.

- The courses offered by TrainLab shall be conducted on a continuous mode i.e each course shall be conducted for 1 complete week in a semester. SIT-M shall jointly work with TrainLab in scheduling of training to the students.

6. Course Deliverables:

- Training to be conducted in-person by experts certified as instructors by the respective companies.

- Upon completion of the program, every candidate to receive a course completion certificate.

- Students to be given free access to Course material, Revision classes, Practice exams and for placement opportunities.

7. Validity:

The MOU is valid for the period of 5 years starting from the academic year 2022-23 ending in academic Year 2027-28.
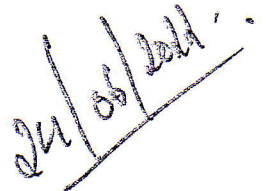
8. Notices:

All notices, requests and other communications under this agreement or in connection herewith, shall be given to the respective parties as follows:

To,
Mr. Kiran Rajanna
Chairman
TrainLab Academy
#37/1, POJJARI STREET,
SRINIVASAPURA CROSS, UTTRAHALLI
MAIN ROAD,BANGALORE-560098

To,
Dr. Shrinivasa Mayya.D
Principal,
Srinivas Institute of Technology,
Valachil, Mangalore – 574143.
India

9. For smooth and efficient functioning and implementation of the MoU, both the parties shall meet at regular intervals on mutually agreed dates and review the program / progress, also take action to remove the difficulties / constraints if any in implementing the MoU.

In witness whereof those present have been entered hereto, on the day and year first herein above, written under their respective seal of office.

For,

TrainLab Academy

Authorized Signatory with Seal

Name: Dr. Kiran Kumar.R.

Title: Managing Partner.

For,

Srinivas Institute of Technology

Authorized Signatory with Seal

Name: Dr. Shrinivas Mayya D

Title: Principal.

Witness

(Name, designation, Signature)

Name: Dr. P. S. Aithal.

Designation: Vice-Chancellor.

Witness

(Name, designation, Signature)

Name: Dr. Satya Sai Kumar J

Designation: